



## PRESS RELEASE

# XL Telecom & Energy Bags Export Orders of Rs.657 Million for supply of Solar Panels

XL TELECOM & ENERGY LIMITED (XL ENERGY), a NSE and BSE listed entity with total focus in ENERGY segment, has received ORDERS VALUED OVER Rs.657 Millions for supply of **Export of Solar Photovoltaic Panels to Europe.**

### **SOLAR ENERGY**

XL has been focusing in the NON CONVENTIONAL ENERGY sector since 1994 and has recently decided be a niche player in Energy Segment and dropped the Telecom from its focus and name of the company in the recent EGM.

XL ENERGY with its core competency in Solar Photovoltaic Module and Systems manufacturing, which meets global standards and got approvals from quality certifying agencies in Europe, US, Canada and Australia. XL ENERGY with its significant marketing investments in the past 36 months to get orders from Europe, Canada and emerging US Market for its products. XL ENERGY is focusing emerging Grid Connected Solar Solutions, which is growing at a fast pace recently as against the conventional Stand alone Solar Power Systems. XL ENERGY is a leading "Solar End-to-End solution" provider with its solutions extending from Solar Cell Manufacturing to SPV Modules to Turnkey Solutions and EPC Contracts for Grid Connected Solar Farms in association with Spanish Partner.

**The Company has been successful in securing two export orders totally worth Rs.657 Million for the supply of Solar Panels to the European Market. One of the customers is a large EPC company in Italy and the second order is from a company in Czech Republic and both these are existing customers and repetitive orders.**

The Company is excited about the positive turn around of Global Economy and gradual easing of credit market; resulting further investments are being made in Solar Power Projects in Europe. Solar Market is looking positive with these credit easing and we are bullish on the market opportunity at this point of time.

**DINESH KUMAR**  
Managing Director



**XL TELECOM & ENERGY LIMITED**